FOR IMMEDIATE RELEASE

Media Contact: Honey Mae P. Kenworthy Costco Auto Program 858-777-6538 hkenworthy@costcoauto.com

Costco Auto Program Adds Muscle to GM Holiday Sales Event

Chevrolet Corvette is now part of the limited-time offer with General Motors.

SAN DIEGO, November 21, 2016 – Costco Auto Program announced the addition of the iconic American sports car – the Chevrolet Corvette* along with several more vehicles to the GM Holiday Sales Event, today. Responding to the requests from Costco members, this recent addition includes all trim levels of the precision performance supercar. This is the first time the Corvette has ever been included in a Costco Auto Program limited-time offer.

"We are excited to be able to offer an additional value with General Motors on the distinctive Corvette," said John Conlon, Costco Services director. "This opportunity for Corvette enthusiasts to be able to purchase their dream car at a great value is almost unbelievable. If you've been waiting for the opportune moment to buy a Corvette, there's no better time than now."

The GM Holiday Sales Event is already popular with Costco members, with a 44 percent increase in the number of members registering for the promotion in the first month compared to the 2015 limited time offer.

In addition to the Corvette, the GM Holiday Sales Event features a wide variety of eligible 2016 and 2017 models from Chevrolet, Buick, GMC and Cadillac. Costco members who register for the offer will receive GM Supplier Pricing and most currently available GM incentives on the purchase of eligible vehicles. Executive Members also will receive a \$700 Costco Cash Card, and Gold Star and Business Members will receive a \$300 Costco Cash Card for completing a Costco Auto Program member satisfaction survey after purchasing a qualifying model and taking delivery by Jan. 3, 2017.**

View a complete list of eligible vehicles on <u>CostcoAuto.com/GM</u> or call 1-855-703-2559 to learn more about the GM Holiday Sales Event.

About the Costco Auto Program

The Costco Auto Program is recognized as a leading member-focused auto-buying program in the industry. This service offers prearranged pricing and a first-class buying experience on new and select pre-owned vehicles, RVs, motorcycles and powersports products, as well as discounts on most automobile parts, service and accessories for U.S. Costco members.

The Costco Auto Program is operated by Affinity Auto Program, which managed the program since its inception in 1989. Last year alone, Costco members purchased more than 465,000 vehicles through the program. The Costco Auto Program surveys members who use the program to ensure the service continues to meet their high expectations. More than 96 percent of members who responded to the survey gave it high marks for value, service and overall experience.

About Costco Wholesale Corporation

Costco Wholesale Corporation (NASDAQ:COST) currently operates 717 warehouses, including 503 in the United States and Puerto Rico, 91 in Canada, 36 in Mexico, 28 in the United Kingdom, 25 in Japan, 12 in South Korea, 12 in Taiwan, eight in Australia and two in Spain. Costco also operates electronic commerce web sites in the U.S., Canada, the United Kingdom, Mexico, South Korea and Taiwan.

About General Motors

General Motors Co. (NYSE: GM, TSX: GMM) and its partners produce vehicles in 30 countries, and the company has leadership positions in the world's largest and fastest-growing automotive markets. GM brands include Chevrolet and Cadillac, as well as Baojun, Buick, GMC, Holden, Jiefang, Opel, Vauxhall and Wuling. More information on the company and its subsidiaries, including OnStar, a global leader in vehicle safety, security and information services, can be found at <u>http://www.gm.com</u>.

*Corvette is assembled in Bowling Green, Kentucky, USA, of globally sourced parts.

**Restrictions apply; not compatible with some other GM offers. Visit CostcoAuto.com/GM for complete offer details.

###